INDO-MIM®
COMPLEXITY SIMPLIFIED

INDO-MIM LIMITED
(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

(Please scan this QR code to view the Prospectus)

Our Company was originally incorporated as 'A F Technologies India Private Limited' on April 12, 1996 at Hyderabad, Andhra Pradesh as a private limited company under the Companies Act, 1956, and was granted a certificate of incorporation by the Registrar of Companies, Andhra Pradesh at Hyderabad ("**RoC Hyderabad**"). The name of our Company was changed to 'Indo-US MIM Tech Private Limited' to ensure compliance with the conditions of termination of a collaboration agreement entered into by our Company, and a fresh certificate of incorporation pursuant to change of name was granted by the ROC Hyderabad on August 21, 2001. The name of our Company was changed to 'Indo-US MIM Tec Private Limited' to align the name of our Company with the name of the USA branch office of our Company as registered with USA authorities, and a fresh certificate of incorporation pursuant to change of name was granted by the ROC Hyderabad on September 28, 2001. Subsequently, the name of our Company was changed to 'Indo-MIM Private Limited' to align the name of our Company with our registered trademark, and a fresh certificate of incorporation pursuant to change of name was granted by the ROC Hyderabad on February 3, 2016. Our Company changed its registered office from Hyderabad, Telangana to Bangalore, Karnataka pursuant to the resolutions passed by our Board, and our Shareholders on February 14, 2020 and April 30, 2020 respectively. Consequently, a certificate of registration of regional director order for change of state was issued by the Registrar of Companies, Karnataka at Bengaluru ("**RoC**") on August 21, 2020. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a special resolution passed by our Shareholders at the EGM held on September 5, 2023 and the name of our Company was changed to 'INDO-MIM Limited'. Consequently, a fresh certificate of incorporation pursuant to change of name was issued by the RoC on January 12, 2024. For further details, see "*History and Certain Corporate Matters - Brief history of our Company*" on page 226 of the prospectus dated July 27, 2026 ("**Prospectus**").

Registered and Corporate Office: 45(P), KIADB Industrial Area, Hoskote, Bangalore - 562 114, Karnataka, India;
Tel: +91 81 2347 9565; **Website**: www.indo-mim.com; **Contact Person**: Santosh Kumar Dash, Company Secretary and Compliance Officer; **E-mail**: santosh.d@indo-mim.com; **Corporate Identity Number**: U28110KA1996PLC137499

OUR PROMOTERS: GREEN MEADOWS INVESTMENTS LTD, KRISHNA CHIVUKULA, KRISHNA CHIVUKULA JR., RAJ CHIVUKULA AND JAGADAMBA CHANDRASEKHAR

Our Company has filed the Prospectus with the RoC, dated July 27, 2026 and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading will commence on Thursday, July 30, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 78,618,857 EQUITY SHARES* OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF INDO-MIM LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹485.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹484.00 PER EQUITY SHARE) ("OFFER PRICE"), AGGREGATING TO ₹38,121.15 MILLION* (THE "OFFER") COMPRISING OF A FRESH ISSUE OF TO 10,327,835 EQUITY SHARES* OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹5,000.00 MILLION* (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF TO 68,291,022 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹33,121.15 MILLION (THE "OFFER FOR SALE") COMPRISING OF TO 60,524,322 EQUITY SHARES OF FACE VALUE ₹1 EACH AGGREGATING TO ₹29,354.30 MILLION BY GREEN MEADOWS INVESTMENTS LTD (THE "CORPORATE PROMOTER SELLING SHAREHOLDER"), TO 5,459,000 EQUITY SHARES OF FACE VALUE ₹1 EACH AGGREGATING TO ₹2,647.62 MILLION BY ANURADHA KODURI (THE "INDIVIDUAL PROMOTER GROUP SELLING SHAREHOLDER") AND TO 2,307,700 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹1,119.23 MILLION BY INDIAN INSTITUTE OF TECHNOLOGY MADRAS (THE "OTHER SELLING SHAREHOLDER" AND COLLECTIVELY WITH THE CORPORATE PROMOTER SELLING SHAREHOLDER AND INDIVIDUAL PROMOTER GROUP SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES").

THIS OFFER INCLUDED A RESERVATION OF 200,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH, AGGREGATING TO ₹88.00 MILLION* (CONSTITUTING 0.04% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTED 15.90% AND 15.86%, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL. OUR COMPANY IN CONSULTATION WITH THE BRLMS, MAY OFFER A DISCOUNT OF 9.28% (EQUIVALENT TO ₹45.00 PER EQUITY SHARE) TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

**** A discount of ₹ 45.00 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.***

ANCHOR INVESTOR OFFER PRICE: ₹485.00 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH
OFFER PRICE: ₹485.00 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH
THE OFFER PRICE IS 485 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

For details refer to section titled "Risk Factors" on page 18 of the Prospectus

1. **Customer Concentration Risk:**
Our Company's top 10 customers contributed 38.41%, 38.94% and 42.00% of our revenue from operations in Fiscals 2026, 2025 and 2024, respectively. The loss of such customers or a significant reduction in demand of our products from these customers could have an adverse effect on our business, results of operations, financial condition and cash flows. The following table sets forth our revenue from top 10 customers for the periods indicated:

Particulars	Fiscal		
	2026	2025	2024
Revenue from domestic customers (forming part of top 10 customers) (₹ million) (A)	5,916.83	1,005.55	1,353.87
Number of domestic customers (forming part of top 10 customers)	3	1	1
Revenue from overseas customers (forming part of top 10 customers) (₹ million) (B)	10,186.35	11,960.89	10,702.60
Number of overseas customers (forming part of top 10 customers)	7	9	9
Revenue from top 10 customers* (₹ million) (A + B)	16,103.18	12,966.44	12,056.47
Revenue from top 10 customers as a percentage of our revenue from operations (%)	38.41%	38.94%	42.00%

** References to 'customers' are to customers in a particular Fiscal and do not refer to the same customers across all Fiscals.*

2. **Geographical Concentration Risk:**
We serve a customer base, spread across North America, Europe, South East Asia and other foreign countries.We export our products to various countries and our revenue from outside India represented 77.20%, 89.92% and 88.26% of the total revenue from operations in Fiscals 2026, 2025 and 2024, respectively. Any adverse changes in the conditions affecting the industries in global markets in which our products are supplied, can adversely impact our business, cash flows, results of operations and financial condition.

3. **Export Dependence Risk**
Our business is dependent on exports and the performance of geographies where we supply our products. Further, the imposition of tariffs by the US government under its "Fair and Reciprocal Plan", including the recent increase in import duties on Indian automotive components in August 2025, may impact Indian businesses, especially those with a substantial export presence in the US market. We may be subject to additional or increased tariffs or other trade-restrictive measures which could raise our cost of sales and erode the price competitiveness of our products in the USA, which may have an adverse impact on our business, results of operations, financial conditions and cash flows.

4. **Supplier's Risk**
Loss of any of our suppliers or a failure by our suppliers to deliver our primary raw materials such as metal powders and polymers may have an adverse impact on our ability to continue our manufacturing process without interruption. We procure our primary raw materials, including (i) metal powders such as carbonyl iron power, stainless steel powder; and (ii) polymers such as poly proplene, wax, steric acid, on a purchase order basis. Our operations depend upon the uninterrupted availability of key raw materials procured from domestic and international suppliers. Any adverse development or disruption affecting either the supply or the market price of these raw materials could adversely affect our production schedules, cost structure and, consequently, our financial condition, results of operations and cash flows.
For Fiscals 2026, 2025 and 2024, we purchased raw materials from 753, 637 and 151 suppliers, of which 146, 127 and 74 were international suppliers, respectively. The table below sets forth details regarding supplies sourced from our top 10 suppliers in the years indicated:

Particulars	Fiscal		
	2026	2025	2024
Cost of raw materials purchased from top 10 suppliers (₹ million)	3,752.36	2,068.27	2,197.55
Cost of raw materials purchased from top 10 suppliers as a percentage of our total cost for purchase of raw materials (%)	42.91%	29.55%	44.68%

**References to 'Suppliers' are to suppliers in a particular Fiscal and do not refer to the same suppliers across all Fiscals. Further, names of the suppliers have not been included in the Prospectus because relevant consents for disclosure of their names have not been received.*

5. **Operational Risk**
We manufacture our products in India, the United States, United Kingdom and Mexico and distribute them globally. Our global operations are subject to risks that are specific to each country and region in which we operate, as well as risks associated with carrying out business operations on an international scale, including the social, economic, political, geopolitical conditions and adverse weather conditions.

6. **Business Risk**
A significant portion of our raw materials constituting 60.95%, 61.80% and 59.63% of our total purchases of raw materials in Fiscals 2026, 2025 and 2024, respectively. Our operations and our suppliers' ability to provide raw materials to us at competitive prices is affected by global commodity prices, inflation and our ability to negotiate with our suppliers effectively. ***Any restrictions on imports or fluctuation in global commodity prices that affect our raw materials could adversely affect our business, results of operations, cash flows and financial condition.***

7. **Geographical concentration of Indian manufacturing facilities**
Our manufacturing facilities in India are concentrated in south India and any adverse developments affecting this region could have an adverse effect on our business, results of operations, financial condition and cash flows. In India, we own and operate six manufacturing facilities in the states of Karnataka, Tamil Nadu and Andhra Pradesh. Any adverse social, political or economic development, natural calamities, civil disruptions, or changes in the policies of the central or state government or local governments in the southern region of India could adversely affect our manufacturing operations and transport operations.

8. **Risks Relating to Our Manufacturing disruptions**
As of the date of the Prospectus, we operate 15 manufacturing facilities, of which, six are located in India, six in the United States, two in the United Kingdom and one in Mexico. Any unscheduled, unplanned or prolonged disruption of our manufacturing operations, including, power failure, fire, unexpected mechanical failure/breakdown of equipment, performance below expected levels of output or efficiency, obsolescence, labour disputes, strikes, lock-outs, earthquakes and other natural disasters, industrial accidents, any significant social, political or economic disturbances or infectious disease outbreaks, could reduce our ability to meet the conditions under our arrangements with customers and adversely affect our sales and revenue from operations in such period. The occurrence of any of these events could affect our operations by causing production at one or more manufacturing facilities to shut down or slowdown. While we have not experienced any breakdown or shutdown of our facilities in the last three Fiscals, which had an adverse impact on our business, results of operations, financial conditions and cash flows, we cannot assure you that such instances will not arise in the future.

9. **Corporate Governance Risk**
The name of one of our Promoters and our Chairman and Managing Director, Krishna Chivukula has appeared in the list of disqualified directors in the past. While Krishna Chivukula is not presently disqualified to be a director, there is no assurance that statutory or regulatory actions or legal proceeding will not be initiated against him. In future, in case of any actual or alleged non-compliance with regulatory requirements, our Promoter could be subject to investigations and administrative or judicial proceedings that may result in substantial penalties and/ or diversion of management's attention, which could negatively affect our reputation and may have a material adverse effect on our business operations.

10. **Use of Proceeds - Perceived Conflicts**
A portion of the Net Proceeds may be used to repay or pre-pay certain loans availed by our Company from, amongst others, HDFC Bank Limited, Axis Bank Limited and Kotak Mahindra Bank Limited. While HDFC Bank Limited is one of our Book Running Lead Managers and Axis Bank Limited and Kotak Mahindra Bank Limited are affiliates of certain Book Running Lead Managers, these loans were sanctioned in the ordinary course of business and are not considered a conflict under applicable SEBI regulations. The Board has selected these facilities for repayment based on commercial considerations. However, the use of Net Proceeds for repayment of such loans may still be perceived as a potential conflict of interest.

11. **Audit Qualifications by Statutory Auditor**
Our Statutory Auditors have included emphasis of matter for Fiscals 2025 and 2024 and negative remarks in accordance with the Companies (Auditor's Report) Order, 2020 in the audit reports issued on the audited Ind AS financial statements for Fiscals 2026, 2025 and 2024 which do not require any corrective adjustments in the Restated Consolidated Financial Information. We cannot assure you that our auditors' reports for any future fiscal periods will not contain qualifications, matters of emphasis or other observations or remarks which could subject us to additional liabilities, due to which our reputation and financial condition may be adversely affected.

12. **Technology Risk**
If we are unable to respond or adapt to changing trends and standards in technologies and equipment, or otherwise adapt our technologies and equipment to changes in market conditions or requirements, in a timely manner and at a reasonable cost, we may not be able to compete effectively and our business, results of operations, financial condition and cash flows may be adversely affected.

13. **Industry Risk**
The global manufacturing industry in general, and certain of its sectors in particular, tend to be cyclical or seasonal. These fluctuations can result from sector-specific dynamics, such as changes in technology, government regulation and end-consumer preference, as well as from changes in general economic conditions. Such factors could have an adverse effect on our business, results of operations, financial condition and cash flows.

14. **Foreign Exchange Risk**
A major portion of our sales internationally through exports. We also import a major portion of our raw materials and capital goods for our operations. These imports and exports are denominated in foreign currencies, primarily in U.S. dollars. Currency exchange rate fluctuations may have an adverse effect on our business, results of operations, financial condition and cash flows and the value of the Equity Shares.

Offer related Risk

15. **The Offer comprises an offer for sale of up to 68,291,022 Equity Shares aggregating up to ₹33,121.15 million by the Selling Shareholders. We will not receive any proceeds from the Offer and the same will be received by the Selling Shareholders.**
16. **The Price/Earnings Ratio based on diluted EPS for Financial Year 2026 for the Company at the upper end of the price band is 44.62. The average industry Price/Earnings Ratio for Financial Year 2026 is 148.00.**
17. **Weighted average Return on Net Worth for past three Financial Years i.e. 2026, 2025, and 2024 is 19.61%**
18. **Details of weighted average cost of acquisition of Equity Shares of our Promoters and Selling Shareholders:**

Category of Shareholder	Number of Equity Shares held as on date of the Prospectus	Weighted average cost of acquisition per Equity Share (in ₹)	Number of Equity Shares acquired in the last one year preceding the date of the Prospectus	Weighted average cost of acquisition of Equity Shares acquired in the last one year (in ₹ per Equity Share)
Promoters				
Green Meadows Investments Ltd#	437,886,732	2.67	Nil	NA
Krishna Chivukula	994,735	2.82	Nil	NA
Krishna Chivukula Jr.	Nil	NA	Nil	NA
Raj Chivukula	Nil	NA	Nil	NA
Jagadamba Chandrasekhar	5,610,120	Nil	Nil	NA
Selling Shareholders				
Anuradha Koduri	5,459,000	1.25	Nil	NA
Indian Institute of Technology Madras	4,615,385	Nil	Nil	NA

 # Also a Selling Shareholder

19. **Weighted average cost of acquisition of all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Prospectus:**

Period	Weighted Average Cost of Acquisition (in ₹) per equity share	Cap Price is 'Nil' times the weighted average cost of acquisition	Range of acquisition price per equity share: lowest price – highest price (in ₹)*
Last one year preceding the date of the Prospectus	NA	NA	NA
Last 18 months preceding the date of the Prospectus	NA	NA	NA
Last three years preceding the date of the Prospectus	NA	NA	NA

**As certified by Suri & Co., Chartered Accountants (FRN No. 004283S), by way of their certificate dated July 27, 2026.*

20. **The 5 BRLMs associated with the Offer have handled 106 public issues in the past three financial years out of which 33 issues closed below the issue price on listing date.**

Book Running Lead Managers	Total Issues	Issues that closed below IPO price as on listing date
HDFC Bank Limited*	2	0
Axis Capital Limited*	15	5
ICICI Securities Limited*	22	10
Kotak Mahindra Capital Company Limited*	13	4
SBI Capital Markets Limited*	11	4
Common Issues	43	10
Total	**106**	**33**

**Issues handled where there were no common BRLMs*

Continued to next page...

...continued from previous page.

BID/OFFER PERIOD:

ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON: WEDNESDAY, JULY 22, 2026

BID/OFFER OPENED ON: THURSDAY, JULY 23, 2026

BID/OFFER CLOSED ON: MONDAY, JULY 27, 2026

This Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made in accordance with Regulation 6(1) of the SEBI ICDR Regulations and through the Book Building Process wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**", and such portion, the "**QIB Portion**"). Our Company, in consultation with the Book Running Lead Managers, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), out of which 40% of the Anchor Investor Portion was available for allocation as follows: (i) 33.33% was available for allocation to domestic Mutual Funds, and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids having been received from the domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Net Offer was made available for allocation to Non-Institutional Bidders such that: (a) one-third of the portion available to Non-Institutional Bidders, was reserved for Bidders with application size of more than ₹0.20 million and up to ₹1.00 million and (b) two-thirds of the portion available to Non-Institutional Bidders, was reserved for Bidders with an application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories was allocated to Bidders in the other sub-category of Non-Institutional Bidders, subject to valid Bids having been received at or above the Offer Price and not less than 35% of the Net Offer was made available for allocation to Retail Individual Bidder ("**RIBs**") in accordance with SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. All Bidders, other than Anchor Investors, were required to mandatorily utilise the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective bank account (including UPI ID in case of UPI Bidders) which was blocked by the SCSBs or the Sponsor Bank(s) as applicable, to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "*Offer Procedure*" on page 424 of the Prospectus.

The bidding for Anchor Investors opened and closed on Wednesday, July 22, 2026. The company received 92 Anchor Investor Application Forms from 54 Anchor Investors (including 22 domestic mutual funds through 60 Mutual Fund schemes, and 9 Application Forms were received from Life Insurance Companies and Pension Funds) for 2,48,86,050 Equity Shares. The Anchor investor price was finalized at ₹ 485.00 per Equity Share. A total of 2,35,25,656 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 11,40,99,43,160.00.

The Offer received 50,99,314 applications for 4,01,30,99,220 Equity Shares (prior to rejections) resulting in 51.04 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sl. No.	Category	No. of Applications received	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	45,37,133	18,43,50,360	2,74,46,600	6.72	89,41,22,72,970.00
B	Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million	3,23,972	14,48,68,500	39,20,944	36.95	70,25,97,40,530.00
C	Non-Institutional Investors - Above ₹1.00 million	2,11,125	45,47,89,590	78,41,885	57.99	2,20,57,20,56,550.00
D	Eligible Employees	26,622	18,90,450	2,00,000	9.45	83,19,66,960.00
E	Qualified Institutional Bidders (excluding Anchors Investors)	370	3,20,23,14,270	1,56,83,772	204.18	15,53,12,24,20,950.00
F	Anchor Investors	92	2,48,86,050	2,35,25,656	1.06	12,06,97,34,250.00
	Total	**50,99,314**	**4,01,30,99,220**	**7,86,18,857**	**51.04**	**19,46,26,81,92,210.00**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	461	3,43,710	0.01	3,43,710	0.01
2	462	22,830	0.00	3,66,540	0.01
3	463	7,140	0.00	3,73,680	0.01
4	464	1,800	0.00	3,75,480	0.01
5	465	69,240	0.00	4,44,720	0.01
6	466	4,080	0.00	4,48,800	0.01
7	467	5,640	0.00	4,54,440	0.01
8	468	5,070	0.00	4,59,510	0.01
9	469	4,110	0.00	4,63,620	0.01
10	470	88,770	0.00	5,52,390	0.01
11	471	8,010	0.00	5,60,400	0.01
12	472	15,750	0.00	5,76,150	0.01
13	473	22,020	0.00	5,98,170	0.01
14	474	2,730	0.00	6,00,900	0.01
15	475	79,530	0.00	6,80,430	0.02
16	476	6,480	0.00	6,86,910	0.02
17	477	16,890	0.00	7,03,800	0.02
18	478	5,520	0.00	7,09,320	0.02
19	479	7,440	0.00	7,16,760	0.02
20	480	1,23,030	0.00	8,39,790	0.02
21	481	16,800	0.00	8,56,590	0.02
22	482	24,510	0.00	8,81,100	0.02
23	483	2,06,160	0.01	10,87,260	0.03
24	484	3,16,500	0.01	14,03,760	0.03
25	485	3,84,12,10,080	95.70	3,84,26,13,840	95.73
26	CUT-OFF	17,12,94,840	4.27	4,01,39,08,680	100.00
	TOTAL	**4,01,39,08,680**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on July 28, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 485.00 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 6.56 times. The total number of Equity Shares Allotted in Retail Portion is 2,74,46,600 Equity Shares to 9,14,886 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	30	39,92,149	90.01	11,97,64,470	66.50	30	46:223	2,47,05,150
2	60	2,02,634	4.57	1,21,58,040	6.75	30	46:223	12,54,000
3	90	70,510	1.59	63,45,900	3.52	30	46:223	4,36,350
4	120	34,961	0.79	41,95,320	2.33	30	46:223	2,16,360
5	150	28,439	0.64	42,65,850	2.37	30	46:223	1,75,980
6	180	14,063	0.32	25,31,340	1.41	30	46:223	87,030
7	210	14,834	0.33	31,15,140	1.73	30	46:223	91,800
8	240	5,256	0.12	12,61,440	0.70	30	46:223	32,520
9	270	3,854	0.09	10,40,580	0.58	30	46:223	23,850
10	300	10,866	0.24	32,59,800	1.81	30	46:223	67,230
11	330	3,171	0.07	10,46,430	0.58	30	46:223	19,620
12	360	3,423	0.08	12,32,280	0.68	30	46:223	21,180
13	390	50,985	1.15	1,98,84,150	11.04	30	46:223	3,15,510
14	0	91,381 Allottees from Serial no 2 to 13 Additional 1(one) share				1	20:91381	20
	TOTAL	**44,35,145**	**100.00**	**18,01,00,740**	**100.00**			**2,74,46,600**

B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 485.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 36.31 times. The total number of Equity Shares allotted in this category is 39,20,944 Equity Shares to 9,335 successful applicants. The category-wise details of the Basis of Allotment are as under: (**Sample**)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	420	2,93,689	92.17	12,33,49,380	86.63	420	23:785	36,14,100
2	450	7065	2.22	31,79,250	2.23	420	8:273	86,940
3	480	1657	0.52	7,95,360	0.56	420	49:1657	20,580
4	510	1374	0.43	7,00,740	0.49	420	40:1374	16,800
5	540	1019	0.32	5,50,260	0.39	420	30:1019	12,600
6	570	469	0.15	2,67,330	0.19	420	14:469	5,880
7	600	1577	0.49	9,46,200	0.66	420	46:1577	19,320
28	1,230	62	0.02	76,260	0.05	420	2:62	840
29	1,260	266	0.08	3,35,160	0.24	420	8:266	3,360
30	1,290	36	0.01	46,440	0.03	420	1:36	420
31	1,320	24	0.01	31,680	0.02	420	1:24	420
32	1,350	50	0.02	67,500	0.05	420	1:50	420
33	1,380	23	0.01	31,740	0.02	420	1:23	420
50	1,890	22	0.01	41,580	0.03	420	1:22	420
51	1,920	24	0.01	46,080	0.03	420	1:24	420
52	1,950	32	0.01	62,400	0.04	420	1:32	420
53	1,980	30	0.01	59,400	0.04	420	1:30	420
54	2,010	56	0.02	1,12,560	0.08	420	2:56	840
55	2,040	907	0.28	18,50,280	1.30	420	27:907	11,340
56	0	730 Allottees from Serial no 2 to 55 Additional 1(one) share				1	1:3	244
	TOTAL	**3,18,636**	**100.00**	**14,23,80,540**	**100.00**			**39,20,944**

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 485.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 57.51 times. The total number of Equity Shares allotted in this category is 78,41,885 Equity Shares to 18,671 successful applicants. The category-wise details of the Basis of Allotment are as under: (**Sample**)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2,070	1,99,325	95.20	41,26,02,750	91.48	420	14:157	74,65,500
2	2,100	4,218	2.01	88,57,800	1.96	420	14:157	1,57,920
3	2,130	681	0.33	14,50,530	0.32	420	61:681	25,620
4	2,160	560	0.27	12,09,600	0.27	420	50:560	21,000
5	2,190	392	0.19	8,58,480	0.19	420	35:392	14,700
200	7,980	1	0.00	7,980	0.00	420	0:1	0
201	8,010	1	0.00	8,010	0.00	420	0:1	0
202	8,040	1	0.00	8,040	0.00	420	0:1	0
203	8,070	1	0.00	8,070	0.00	420	0:1	0
204	8,130	3	0.00	24,390	0.01	420	0:3	0
376	5,15,460	1	0.00	5,15,460	0.11	420	0:1	0
377	23,50,500	1	0.00	23,50,500	0.52	420	0:1	0
378	0	All applicants from Serial no 117 to 377 for 1 (one) lot of 420 shares				420	35:464	14,700
379	0	18,671 Allottees from Serial no 1 to 378 Additional 1(one) share				1	65:18671	65
	TOTAL	**2,09,373**	**100.00**	**45,10,07,760**	**100.00**			**78,41,885**

D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹ 485.00* per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 2.31 times. The total number of Equity Shares allotted in this category is 2,00,000 Equity Shares to 2,506 successful applicants. The category-wise details of the Basis of Allotment are as under:

**** A discount of ₹ 45.00 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.***

Eligible Employees up to ₹0.20 million

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	30	600	21.40	18,000	4.53	30	76:151	9,060
2	60	694	24.75	41,640	10.48	30	1:1	20,820
3	90	343	12.23	30,870	7.77	45	1:1	15,435
4	120	278	9.91	33,360	8.40	60	1:1	16,680
5	150	145	5.17	21,750	5.47	76	1:1	11,020
6	180	74	2.64	13,320	3.35	91	1:1	6,734
7	210	103	3.67	21,630	5.44	106	1:1	10,918
8	240	93	3.32	22,320	5.62	121	1:1	11,253
9	270	18	0.64	4,860	1.22	136	1:1	2,448
10	300	61	2.18	18,300	4.61	151	1:1	9,211
11	330	22	0.78	7,260	1.83	166	1:1	3,652
12	360	14	0.50	5,040	1.27	181	1:1	2,534
13	390	36	1.28	14,040	3.53	196	1:1	7,056
14	420	14	0.50	5,880	1.48	211	1:1	2,954
15	450	108	3.85	48,600	12.23	227	1:1	24,516
16	480	41	1.46	18,450	4.64	227	1:1	9,307
17	510	12	0.43	5,400	1.36	227	1:1	2,724
18	540	11	0.39	4,950	1.25	227	1:1	2,497
19	570	10	0.36	4,500	1.13	227	1:1	2,270
20	600	13	0.46	5,850	1.47	227	1:1	2,951
21	630	5	0.18	2,250	0.57	227	1:1	1,135
22	660	7	0.25	3,150	0.79	227	1:1	1,589
23	690	15	0.54	6,750	1.70	227	1:1	3,405
24	720	2	0.07	900	0.23	227	1:1	454
25	750	1	0.04	450	0.11	227	1:1	227
26	810	1	0.04	450	0.11	227	1:1	227
27	840	1	0.04	450	0.11	227	1:1	227
28	870	3	0.11	1,350	0.34	227	1:1	681
29	900	6	0.21	2,700	0.68	227	1:1	1,362
30	930	2	0.07	900	0.23	227	1:1	454
31	960	2	0.07	900	0.23	227	1:1	454
32	990	1	0.04	450	0.11	227	1:1	227
33	1020	10	0.36	4,500	1.13	227	1:1	2,270
34	1050	1	0.04	450	0.11	227	1:1	227
35	1080	1	0.04	450	0.11	227	1:1	227
36	1110	56	2.00	25,200	6.34	227	1:1	12,712
37	0	Additional 1(one) share allocated from Serial no 2 to 36				1	82:2204	82
	TOTAL	**2,804**	**100.00**	**3,97,320**	**100.00**			**2,00,000**

Eligible Employees between ₹0.20 million to ₹0.50 million

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	480	41	20.40	1,230	1.92	1	0:0	0
2	510	12	5.97	720	1.12	1	0:0	0
3	540	11	5.47	990	1.55	1	0:0	0
4	570	10	4.98	1,200	1.87	1	0:0	0
5	600	13	6.47	1,950	3.05	1	0:0	0
6	630	5	2.49	900	1.41	1	0:0	0
7	660	7	3.48	1,470	2.30	1	0:0	0
8	690	15	7.46	3,600	5.62	1	0:0	0
9	720	2	1.00	540	0.84	1	0:0	0
10	750	1	0.50	300	0.47	1	0:0	0
11	810	1	0.50	360	0.56	1	0:0	0
12	840	1	0.50	390	0.61	1	0:0	0
13	870	3	1.49	1,260	1.97	1	0:0	0
14	900	6	2.99	2,700	4.22	1	0:0	0
15	930	2	1.00	960	1.50	1	0:0	0
16	960	2	1.00	1,020	1.59	1	0:0	0
17	990	1	0.50	540	0.84	1	0:0	0
18	1020	10	4.98	5,700	8.90	1	0:0	0
19	1050	1	0.50	600	0.94	1	0:0	0
20	1080	1	0.50	630	0.98	1	0:0	0
21	1110	56	27.86	36,960	57.73	1	0:0	0
	TOTAL	**201**	**100.00**	**64,020**	**100.00**			**0**

E. Allotment to QIB portion (After Rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹ 485.00 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 204.18 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 7,84,189 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 1,48,99,583 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 1,56,83,772 Equity Shares which were allotted to 370 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
Allotment	60,77,270	22,52,545	5,28,754	14,22,039	4,81,811	49,21,353	-	**1,56,83,772**

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 2,35,25,656 Equity Shares to 54 Anchor Investors (through 92 Applications) at the Anchor Investor Offer Price of ₹ 485.00 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
Allotment	-	1,31,70,660	22,68,968	-	14,23,028	66,63,000	-	**2,35,25,656**

The IPO Committee of our Company at its meeting held on July 28, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on July 28, 2026 and payment to non-Syndicate brokers have been issued on July 29, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on July 29, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on July 29, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on July 30, 2026.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, **MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*** at www.in.mpms.mufg.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

MUFG MUFG Intime

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India
Tel: +91 81 0811 4949
E-mail: indomim.ipo@in.mpms.mufg.com
Investor grievance e-mail: indomim.ipo@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

For **INDO-MIM LIMITED**
On behalf of the Board of Directors
Sd/-
Santosh Kumar Dash
Company Secretary and Compliance Officer

Place: Bangalore, Karnataka
Date: July 29, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF INDO-MIM LIMITED.

INDO-MIM LIMITED has filed the Prospectus dated July 27, 2026. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.indo-mim.com and on the websites of the Book Running Lead Managers ("**BRLMs**"), i.e. HDFC Bank Limited, Axis Capital Limited, ICICI Securities Limited, Kotak Mahindra Capital Company Limited and SBI Capital Markets Limited at www.hdfc.bank.in, www.axiscapital.co.in, www.icicisecurities.com, https://investmentbank.kotak.com/ and www.sbicaps.com, respectively. **Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see '*Risk Factors*' on page 18 of the Prospectus filed with SEBI and the Stock Exchanges. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment.**

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**"), or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; and (ii) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act), pursuant to the private placement exemption set out in Section 4(a) of the U.S. Securities Act.